

General Assembly

Amendment

February Session, 2012

LCO No. 5389

HB0555605389HR0

Offered by:

1

2

3 4

5

6

7

8

9

10

11

12

13 14 REP. CHAPIN, 67th Dist.

To: House Bill No. **5556**

File No.

Cal. No.

(As Amended)

"AN ACT CONCERNING CHANGES TO CAMPAIGN FINANCE LAWS AND OTHER ELECTION LAWS."

Strike subparagraph (A) of subdivision (1) of subsection (e) of section 15 in its entirety and substitute the following in lieu thereof:

"(A) Such committees may distribute their surplus to a party committee, or a political committee organized for ongoing political activities, return such surplus to all contributors to the committee on a prorated basis of contribution, distribute all or any part of such surplus to the Citizens' Election Fund established in section 9-701, [or] distribute such surplus to any charitable organization which is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code of 1986, or any subsequent corresponding internal revenue code of the United States, as from time to time amended, or, in the case of a candidate committee for any candidate, other than a participating candidate, distribute such surplus to an organization under Section 501(c)(19) of said code, as from time to time amended, provided (i) no

HB 5556 Amendment

15 candidate committee may distribute such surplus to a committee which has been established to finance future political campaigns of the 16 17 candidate, (ii) a candidate committee which received moneys from the 18 Citizens' Election Fund shall distribute such surplus to such fund, and 19 (iii) a candidate committee for a nonparticipating candidate, as 20 described in subsection (b) of section 9-703, may only distribute any such surplus to the Citizens' Election Fund or to a charitable 21 22 organization;"